

EVERETT HOUSING AUTHORITY

Balance Sheet
December 31, 2017 (unaudited)

	<u>Public Housing</u>	<u>Section 8</u>	<u>MRVP</u>	<u>Total</u>
<u>Assets</u>				
Cash	\$ 848,842.76	\$ 237,578.55	\$ 42,163.69	\$ 1,128,585.00
Accounts Receivables	\$ 38,326.19	\$ -	\$ -	\$ 38,326.19
Advances	\$ 135,000.00	\$ 37,000.00	\$ 4,000.00	\$ 176,000.00
Investments	\$ 328,608.00	\$ -	\$ -	\$ 328,608.00
Deferred Charges	\$ 683,290.20	\$ 56,644.30	\$ -	\$ 739,934.50
Land, Structures & Equipment	\$ 3,839,039.37	\$ -	\$ -	\$ 3,839,039.37
<u>Total Assets</u>	\$ 5,873,106.52	\$ 331,222.85	\$ 46,163.69	\$ 6,250,493.06
<u>Liabilities</u>				
Accounts Payable	\$ 878,519.51	\$ 61,745.07	\$ 10,112.61	\$ 950,377.19
Accrued Liabilities	\$ 127,268.64	\$ -	\$ -	\$ 127,268.64
Deferred Credits	\$ 36,098.20	\$ 1,073,719.26	\$ 20,957.00	\$ 1,130,774.46
Fixed Liabilities	\$ 5,375,098.41	\$ -	\$ -	\$ -
<u>Total Liabilities</u>	\$ 6,416,984.76	\$ 1,135,464.33	\$ 31,069.61	\$ 7,583,518.70
<u>Net Assets</u>				
Net Income (Deficit) - Current Yr.	\$ 34,571.75	\$ (19,990.06)	\$ 3,858.98	\$ 18,440.67
Invested in Capital Assets	\$ 3,839,039.37	\$ -	\$ -	\$ 3,839,039.37
Restricted Net Position	\$ -	\$ 7,344.61	\$ -	\$ 7,344.61
Unrestricted Net Assets Pre 2004	\$ -	\$ 275,858.39	\$ -	\$ -
Unrestricted Net Assets: Post 2003	\$ 63,919.10	\$ -	\$ 11,235.10	\$ 75,154.20
Unrestrict. Net Assets: Antennas	\$ 540,066.96	\$ -	\$ -	\$ 540,066.96
Unrestrict. Net Assets: GASB 45	\$ (1,866,392.58)	\$ (312,900.62)	\$ -	\$ (2,179,293.20)
Unrestricted Net Assets: GASB68	\$ (3,155,082.84)	\$ (692,808.73)	\$ -	\$ (3,847,891.57)
<u>Total Net Assets</u>	\$ (543,878.24)	\$ (742,496.41)	\$ 15,094.08	\$ (1,271,280.57)
<u>Total Liabilities and Net Assets</u>	\$ 5,873,106.52	\$ 392,967.92	\$ 46,163.69	\$ 6,312,238.13